

SGM | Reciprocal Use MOA Results | Joint Statement

Dear Members,

Thank you to all who participated in yesterday's Special General Meetings hosted by the Val de Vie and Pearl Valley HOAs. We greatly appreciate your active engagement and commitment to making decisions that benefit our broader community.

Members were called to vote on the Reciprocal Use Memorandum of Agreement (MOA), which clarifies the relationship between the two neighbouring estates' HOAs and allows members and residents access to the infrastructure and amenities of both estates. Votes were cast via proxy, in person, and online, with the results audited by the respective HOA's auditor.

We are pleased to share the results of the vote:

Val de Vie HOA

Ordinary Resolution No.1: The terms of the proposed Reciprocal Use MOA were accepted and approved by the members.

Ordinary Resolution No.2: The chairperson of the HOA's board of trustees is authorised and empowered to undertake all necessary actions and sign any required documents to implement Ordinary Resolution No.1.

Pearl Valley HOA

Ordinary Resolution No.1: The terms of the proposed Reciprocal Use MOA were accepted and approved by the members.

Ordinary Resolution No.2: The chairperson of the HOA's board of trustees is authorised and empowered to undertake all necessary actions and sign any required documents to implement Ordinary Resolution No.1.

This milestone vote marks our members' commitment to a new era of collaboration and cooperation, demonstrating a shared dedication to fostering a harmonious community.

Best regards Trustees of the Val de Vie HOA and the Pearl Valley HOA 5 July 2024 Pearl Valley Golf & Country Estate, R301, Wemmershoek Road, Paarl, Cape Town, South Africa 7646, South Africa, 0218678000 <u>Unsubscribe Manage preferences</u>