



Super Estate Negotiations | Meeting held on Monday, 26 September 2022

We are pleased to inform you that following on from the recently held Pearl Valley and Val de Vie Homeowner Association Annual General Meetings, the newly elected homeowner trustees from Pearl Valley and Val de Vie Estate have engaged with one another to negotiate the proposed terms of a Super Estate. A Super Estate sub-committee has been formed comprising homeowner-elected trustees from each HOA.

The first meeting to discuss the Super Estate took place on Monday, 26 September 2022. The participants introduced themselves, the meeting was held in good spirit, and the core issues relating to forming a Super Estate were discussed. The various participants all believe strongly in the vision of the Super Estate. They are committed to working together towards realising this vision. The meeting was an open and constructive debate, with shared interests and concerns duly noted. We all agreed that the negotiation process would be open, transparent and collaborative.

The committee will be preparing a Super Estate model, including a draft new constitution, to be presented to all homeowners for their review and comments. Whereafter, assuming there is broad support and acceptance of the Super Estate model and draft constitution, Special General meetings will need to be held by each HOA to vote in favour or against the Super Estate.

The Super Estate committee intends to represent the best interests of all the homeowners, irrespective of their physical location. We want to take all members and residents on a journey toward the Super Estate through an inclusive, transparent and consistent process to keep you abreast of its progress. The Super Estate committee will only distribute joint communications, the intention being to share information with all residents simultaneously. This will hopefully avoid misunderstanding among all residents.

You are welcome to share any questions or concerns you may have with us by sending an email to the Pearl Valley Estate Manager, Greg van Heerden, or the Val de Vie Estate COO, Eugene Botha.

We assure you of our best intentions and look forward to realising the Super Estate vision together.

Best regards

The Super Estate Committee

Pearl Valley Golf & Country Estate, R301, Wemmershoek Road, Paarl, Cape Town, South Africa 7646,
South Africa, 0836564458

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