

**Enhancing Excellence in Security: A New Chapter with Bidvest Protea Coin** 

Dear Members and Residents,

Val de Vie Estate and Pearl Valley are celebrated for exceptional safety and security measures, earning a commendable reputation and international recognition as benchmarks for safe, secure living environments.

In accordance with security industry best practices, it is essential to periodically review and assess the performance of security service providers and technologies to uphold governance standards. These reviews ensure resource optimisation, cost-benefit evaluation, and long-term sustainability of security operations.

With the approval of the Val de Vie Estate HOA and Pearl Valley HOA Trustees, the Security Committee launched a comprehensive evaluation process in the last quarter of 2024 to identify and implement an innovative, integrated security solution. This included an in-depth assessment of service providers for Physical Guarding, Security Technology Maintenance, and Offsite Remote Monitoring.

The process adhered to industry-standard procurement processes, including evaluating detailed proposals, visiting comparable estates nationwide, and conducting structured interviews with shortlisted service providers. Based on these evaluations, the Security Committee and Trustees unanimously decided to appoint Bidvest Protea Coin (BPC) as the new service provider for all three security streams, effective 1 March 2025.

We sincerely thank Thornburn Security Solutions and Astrosec for their unwavering commitment and collaboration over the years. Their dedication has been instrumental in reinforcing our estates' reputation as a secure and trusted haven.

A comprehensive handover will be implemented to ensure a seamless transition. This process will focus on minimising potential disruption and maintaining optimal service delivery throughout the handover and the commencement of new operations.

This five-year contract appointment reflects the commitment of Val de Vie Estate and Pearl Valley to remain at the forefront of safety and security standards, ensuring peace of mind for all residents and visitors.

Yours sincerely, Fred Swanepoel Chairperson

## Val de Vie Estate HOA Board of Trustees

Ivan van Niekerk Chairperson Pearl Valley HOA Board of Trustees

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