

Pearl Valley HOA - Proposed New Sports Facility & Future Development

Dear Members

We have come to the end of another tumultuous but ultimately successful year at Pearl Valley. We are very pleased to report that the developer and the board of HOA trustees are working well together in a collaborative, constructive manner and that many milestones have already been achieved in our journey towards making the Super Estate a reality.

As Pearl Valley Investments (Pty) Ltd ("PVI") indicated to its members ahead of the successful incorporation of The Acres, material upgrades and improvements to our current facilities are planned to enhance the value proposition, and to cater for the increased demand that will inevitably arise.

To this end, we are happy to report that this process is progressing well, and that PVI is planning to commence with construction of two new Padel Courts, a multi-functional artificially turfed sports facility, and a basketball court early in the new year.

The site envisaged is adjacent to the current golf cart barn and old tennis courts area. Whilst one tennis court would be demolished in order to create space for the multi-functional field, the other one would be retained, along with our two new tennis courts, situated at the back of the driving range towards the Mantis Hotel. Please click on the below link for a schematical layout of the proposed development:

Click here

As can be seen, the area would also host ablution facilities and recreational park benches & umbrellas, and our hope is that this would become a popular hub for leisure activities on the greater estate.

Additionally, plans for the upgrades of the Clubhouse are almost finalised as well. The proposed plans feature an expanded and enhanced gymnasium, a refurbished and redesigned main bar area, the enclosure of the patio to the Signature Lounge, and the construction of a private and bespoke Members' Lounge on top of the existing Signature

Lounge (i.e. on a mezzanine floor). The expansion of the gym and the establishment of the Members Lounge would create two viewing decks, one overlooking the 9th green and the other the 18th green, which would enhance the already spectacular views that are to be enjoyed from the Clubhouse complex. We will be sharing more details and renderings of the above with members as soon as practically possible in the new year.

May we also take this opportunity to wish you and your loved ones a very blessed Christmas Season, and a wonderfully prosperous 2023. To those travelling, please do so safely and we hope to welcome you back to Pearl Valley soon. We trust that those staying behind will enjoy a memorable Festive Season as well, with all of the wonderful facilities that this estate has to offer.

Best wishes	

Nico Stols, Justin Willard, Beverley Schäfer, Barry Lodewyk and Ben Pieters

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