



SUPER ESTATE UPDATE – 10 APR 2024

Dear Fellow Pearl Valley Homeowners

Following Val De Vie's Special General Meeting held on 4 April, we received a notice from the VDV trustees on 5 April entitled “**Official Notice of Separation**”.

The gist of the notice is that, unless PVHOA members pass a special resolution within 60 days (the wording of which has to be approved by VDV in advance) whereby we accept VDV's terms for a One HOA Super Estate model, VDV will terminate the reciprocal use arrangement currently in effect between the two estates. A copy of the letter is available [here](#).

We believe the notice is not in accordance with the resolution passed at the VDV SGM of 4 April 2024:

“Ordinary Resolution No. 1

RESOLVED THAT the HOA gives notice of termination of the Reciprocal Use Arrangement to PV HOA.”

A copy of our replying letter is attached [here](#).

We still support a Super Estate model and continue to source information needed to place you in a position to make informed decisions (e.g. how levies would be calculated now and in the future, the long-term impact of the VDV 20% levy payers, the protection of minority interests in the Super Estate constitution, etc.) We believe in full transparency on all Super Estate options and are arranging a *Town Hall meeting* of Pearl Valley homeowners at 18:00 on *Wednesday 24 April* at which we will provide detailed feedback to members and hear from members. Please note that this will be an information and discussion session, with the potential for a referendum to be held shortly thereafter, depending on what steps VDV now intend to implement.

Details of the Town Hall will be issued shortly, and we urge all members to attend. In the meantime, please submit any questions or comments via email to info@pvhoa.co.za.

Kind regards,

PVHOA trustees

Justin, Beverley, Nico, Barry, Ben & Ivan

Pearl Valley Golf & Country Estate, R301, Wemmershoek Road, Paarl, Cape Town, South Africa 7646,
South Africa, 0218678000

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