

Dear homeowners,

A heartfelt thank you to all who participated in the recent poll.

To the 64% who voted "YES," your support is deeply appreciated. This mandate allows us to continue negotiating in earnest towards a super estate that benefits everyone.

To those who voted "NO," we value your concerns and will continue working hard to include strong protections for Pearl Valley homeowners within the proposed super estate constitution. As previously communicated, these protections will be tailored specifically to our HOA. These concerns came through clearly in the questions posed in the Q&A document, and will be raised with the VDV Trustees as we continue negotiations with them.

It's important to emphasise that the "YES" vote carries no risk to you as it's not binding. We have a long road ahead before presenting a final document for approval at an SGM in early 2024. As always, we are committed to the process, and will be dedicating significant time and effort to negotiate a fair constitution for our community.

Thank you again for your participation.

Kind regards, Justin, Nico, Ivan, Barry, Bev PVHOA Homeowner Trustees 8 Dec 2023

Pearl Valley Golf & Country Estate, R301, Wemmershoek Road, Paarl, Cape Town, South Africa 7646, South Africa, 0218678000

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