



## JOINT STATEMENT: PVHOA & VDV HOA- 4 JUNE 2024

Dear Members

Trustees from PV and VDV have continued to work behind the scenes to try to find common ground after the failure of the Super Estate negotiations.

During this time, both HOAs have concluded that, in the short term at least, it is not going to be possible to agree a single HOA Super Estate model that simultaneously meets the requirements of both estates.

Most recent conversations between Chairmen have therefore focused on immediately viable options to allow our estate to continue with two HOAs without separation.

PV and VDV Trustees are pleased to announce that VDV will suspend the termination of our Reciprocal Agreement for a period of 30 days, with the effect that the separation announced for midnight tonight will not go ahead.

During this 30-day period, each HOA will present to their members a proposed Memorandum of Agreement in the form of an appropriate resolution, stipulating that our estates will continue operating as they do currently, with two HOAs, but with an additional levy contribution payable from PV HOA to VDV HOA. Further details of these proposals will be circulated by both sets of Trustees in due course.

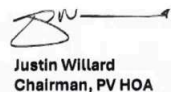
The Chairmen would like to thank their fellow trustees and the HOA members for the many hours which have been put into the discussions, meetings and negotiations around the various HOA models, often under very difficult circumstances.

It is hoped that the time and expertise expended on this will provide a roadmap for any future discussion on the matter.

We would also like to thank all our homeowner members for their constructive input and for their patience in what has been an extremely fraught set of circumstances.

We hope that this welcome development will be embraced by both PV and VDV Homeowners. No agreement will ever be perfect, but we have fought tirelessly to find the best route forward and hope you will support us in this and the continuation of our wonderful estate.

  
Jan Beyl  
Chairman, VDV HOA

  
Justin Willard  
Chairman, PV HOA